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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for Cascade Lake Regional

NINETY-FIRST SESSION

H. F. No. 450

01/28/2019 Authored by Sauke and Liebling

The bill was read for the first time and referred to the Committee on Ways and Means

1.3	Park; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CASCADE LAKE REGIONAL PARK; ROCHESTER.
1.6	Subdivision 1. Appropriation. \$2,750,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources for a grant to the city of Rochester to predesign,
1.8	design, construct, furnish, and equip improvements of a capital nature, including a pavilion,
1.9	an amphitheater, performance facilities, picnic shelters, restroom facilities, play areas, park
1.10	access, and landscaping. This appropriation is available when the commissioner of
1.11	management and budget determines that sufficient resources have been committed from
1.12	nonstate sources to complete the project.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$2,750,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.