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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4379

03/11/2020 Authored by Davids
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for acquisition of Niagara
1.3 Cave; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **NIAGARA CAVE.**

1.6 Subdivision 1. **Appropriation.** \$3,750,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources to purchase the Niagara Cave, including the land
1.8 and buildings associated with the cave, located near Harmony.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11 the state in an amount up to \$3,750,000 in the manner, upon the terms, and with the effect
1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13 Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.