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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4347

03/17/2022 Authored by Kiel
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a cargo hangar building at
1.3 the Thief River Falls Regional Airport; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. CARGO HANGAR BUILDING; THIEF RIVER FALLS.

1.7 Subdivision 1. Appropriation. \$7,500,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of transportation for a grant to the Thief River Falls Regional Airport
1.9 Authority to predesign, design, construct, furnish, and equip a new cargo hangar building
1.10 at the Thief River Falls Regional Airport. This appropriation is available when the
1.11 commissioner of management and budget determines that an amount sufficient to complete
1.12 the project is committed to the project.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$7,500,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.