

State of Minnesota

H. F. No. **4279**

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for improvements to the

1.3 wastewater treatment facility and infrastructure in the city of Glencoe; authorizing

1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **GLENCOE; WASTEWATER TREATMENT FACILITY.**

1.7 Subdivision 1. **Appropriation.** \$11,500,000 is appropriated from the bond proceeds

1.8 fund to the Public Facilities Authority for a grant to the city of Glencoe to design, engineer,

1.9 construct, and equip renovation of the municipal wastewater treatment facility and for other

1.10 improvements to publicly owned wastewater infrastructure. If this amount is not sufficient

1.11 to cover 50 percent of the costs of the project, the city is eligible for additional grant funds

1.12 in an amount necessary to cover the difference between the amount appropriated in this

1.13 subdivision and the amount necessary to cover 50 percent of the costs. This appropriation

1.14 is available when the commissioner of management and budget determines that sufficient

1.15 resources have been committed to complete the project, as required by Minnesota Statutes,

1.16 section 16A.502.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.19 the state in an amount up to \$11,500,000 in the manner, upon the terms, and with the effect

1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.21 Constitution, article XI, sections 4 to 7.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.