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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4230

02/26/2024 Authored by Zeleznikar and Skraba The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the city of Proctor to provide
1.3 utility extensions and upgrades for marked Interstate Highway 35 commercial
1.4 development; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. PROCTOR; UTILITY EXTENSIONS AND UPGRADES.

1.7 Subdivision 1. Appropriation. \$3,500,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Proctor to predesign, design, and
1.9 construct water, sewer, and electric utility extensions from Ugstad Road on the north side
1.10 of marked Interstate Highway 35 to the south side and extend along the frontage road and
1.11 utility replacements from Ugstad Road on the north side of marked Interstate Highway 35
1.12 to 2nd Street. This appropriation does not require a nonstate match.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.