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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **4209**

03/10/2022 Authored by Davnie
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; eliminating obsolete language in the general education
1.3 revenue program; amending Minnesota Statutes 2020, section 126C.10, subdivision
1.4 13a.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2020, section 126C.10, subdivision 13a, is amended to read:

1.7 Subd. 13a. **Operating capital levy.** To obtain operating capital revenue, a district may
1.8 levy an amount not more than the product of its operating capital revenue for the fiscal year
1.9 times the lesser of one or the ratio of its adjusted net tax capacity per adjusted pupil unit to
1.10 the operating capital equalizing factor. The operating capital equalizing factor equals ~~\$23,902~~
1.11 ~~for fiscal year 2020, \$23,885 for fiscal year 2021, and \$22,912 for fiscal year 2022 and~~
1.12 later.