

~~(e)~~ (f) A district's first tier local optional levy equals the district's first tier local optional revenue times the lesser of one or the ratio of the district's referendum market value per resident pupil unit to \$880,000.

~~(d)~~ For fiscal year 2022, a district's second tier local optional levy equals the district's second tier local optional revenue times the lesser of one or the ratio of the district's referendum market value per resident pupil unit to \$510,000.

(g) For fiscal year 2023, a district's second tier local optional levy equals the district's second tier local optional revenue times the lesser of one or the ratio of the district's referendum market value per resident pupil unit to \$548,842. For fiscal year 2024 and later, a district's second tier local optional levy equals the district's second tier local optional revenue times the lesser of one or the ratio of the district's referendum market value per resident pupil unit to \$510,000.

~~(e)~~ (h) The local optional levy must be spread on referendum market value. A district may levy less than the permitted amount.

~~(f)~~ (i) A district's local optional aid equals its local optional revenue minus its local optional levy. If a district's actual levy for first or second tier local optional revenue is less than its maximum levy limit for that tier, its aid must be proportionately reduced.

EFFECTIVE DATE. This section is effective for fiscal year 2023 and later.

Sec. 2. **APPROPRIATION; LOCAL OPTIONAL REVENUE.**

\$..... in fiscal year 2023 is appropriated from the general fund to the Department of Education for additional general education aid required under section 1.