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State of Minnesota HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **4008**

03/02/2020 Authored by Haley
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for infrastructure and
1.3 redevelopment in the city of Red Wing; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **RED WING; OLD WEST MAIN STREET.**

1.7 Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 Red Wing to design, engineer, and construct improvements and betterments of a capital
1.10 nature to publicly owned roadway and infrastructure necessary for the reconstruction and
1.11 redevelopment of Old West Main Street. This appropriation includes money for the
1.12 reconstruction of four city blocks of Old West Main Street and one city block of Jackson
1.13 Street, including the removal and replacement of underground utilities, sidewalk, and other
1.14 utility and infrastructure improvements, including the work necessary for preparation of a
1.15 railroad quiet zone at the Jackson Street railroad crossing. This appropriation is not available
1.16 until the commissioner of management and budget determines that at least an equal amount
1.17 has been committed from nonstate sources to complete the project.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.