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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3895

02/27/2020 Authored by Schomacker, Hamilton and Torkelson The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for rail service improvements;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MNDOT; RAIL SERVICE IMPROVEMENT.

1.6 Subdivision 1. Appropriation. \$3,315,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for one or more rail service improvement grants under
1.8 Minnesota Statutes, section 222.50, to the Buffalo Ridge Regional Railroad Authority for
1.9 railroad improvements in Nobles and Rock Counties, including timber rehabilitation and
1.10 removal and replacement of bridges, culverts, and stringer chords.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$3,315,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.