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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3886

02/27/2020 Authored by Hertaus The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for construction of a bridge
1.3 on marked Trunk Highway 64 crossing Eleventh Crow Wing Lake in Akeley
1.4 Township; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MARKED TRUNK HIGHWAY 64 BRIDGE CONSTRUCTION;
1.7 APPROPRIATION AND BOND SALE AUTHORIZATION.

1.8 Subdivision 1. Appropriation. \$2,400,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for design,
1.10 engineering, and construction of a bridge on marked Trunk Highway 64 crossing Eleventh
1.11 Crow Wing Lake in Akeley Township.

1.12 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget
1.14 shall sell and issue bonds of the state in an amount up to \$2,400,000 in the manner, upon
1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19 proceeds account in the trunk highway fund.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.