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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3881

02/15/2024 Authored by Mekeland, Novotny and Wolgamott The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for interchange construction
1.3 in the city of Becker; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. BECKER; INTERCHANGE PROJECT.

1.6 Subdivision 1. Appropriation. \$3,848,000 is appropriated from the bond proceeds
1.7 account in the trunk highway fund to the commissioner of transportation for a grant to the
1.8 city of Becker to predesign, design, and acquire right-of-way for an interchange to be
1.9 constructed at marked U.S. Highway 10, marked Trunk Highway 25, Becker County
1.10 State-Aid Highway 8, and Becker County Road 52 in the city of Becker and Becker
1.11 Township.

1.12 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget
1.14 shall sell and issue bonds of the state in an amount up to \$3,848,000 in the manner, upon
1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19 proceeds account in the trunk highway fund.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.