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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No.

375

01/26/2015 Authored by Atkins and Schultz

The bill was read for the first time and referred to the Committee on Government Operations and Elections Policy

A bill for an act
relating to campaign finance; requiring that certain political contributions and
independent expenditures be made from funds subject to the individual income
tax; amending Minnesota Statutes 2014, section 10A.27, by adding a subdivision;
proposing coding for new law in Minnesota Statutes, chapter 211B.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 10A.27, is amended by adding a subdivision to read:

Subd. 14a. No pretax contributions. To ensure equal treatment under the law and equal opportunity for political participation, political contributions and independent expenditures of funds derived from revenues of a corporation or limited liability company may be made only from funds that have been reported, or will be required to be reported, as income on individual income tax returns, such as corporate dividends, salaries, wages, commissions, bonuses, and capital gains. This subdivision applies to contributions and independent expenditures for all federal, state, and local races.

Sec. 2. [211B.151] PROHIBITION ON PRETAX CONTRIBUTIONS.

To ensure equal treatment under the law and equal opportunity for political participation, political contributions and independent expenditures of funds derived from revenues of a corporation or limited liability company may be made only from funds that have been reported, or will be required to be reported, as income on individual income tax returns, such as corporate dividends, salaries, wages, commissions, bonuses, and capital gains. This subdivision applies to contributions and independent expenditures for all federal, state, and local races.

Sec. 2.