

1.1 A bill for an act
1.2 relating to taxation; providing for use of tax increment from the Homeless
1.3 Assistance Tax Increment District in the city of Minneapolis; amending Laws
1.4 2006, chapter 259, article 10, section 14, subdivision 3.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2006, chapter 259, article 10, section 14, subdivision 3, is amended to
1.7 read:

1.8 Subd. 3. **Application of tax increment law.** Minnesota Statutes, sections 469.174
1.9 to 469.179, shall apply to the administration of the district, except:

1.10 (1) as this section provides otherwise; and

1.11 (2) with respect to the portion of the increment to be expended for homeless shelter
1.12 and services pursuant to subdivision 5, paragraph (b):

1.13 (i) the use for which tax increment that may be expended is as provided by
1.14 subdivision 5; ~~and~~

1.15 (ii) Minnesota Statutes, sections 469.1761 and 469.1763, do not apply; and

1.16 (iii) tax increment may be used for reimbursement of costs incurred at any time after
1.17 the effective date of this section, even if incurred prior to establishment of the district or
1.18 execution of a city tax increment agreement.

1.19 **EFFECTIVE DATE.** This section is effective upon compliance by the city of
1.20 Minneapolis with Minnesota Statutes, section 645.021, subdivisions 2 and 3.