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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3505

02/18/2020

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The bill was read for the first time and referred to the Capital Investment Division

1.1A bill for an act

1.2relating to capital improvements; appropriating money to the Metropolitan Council

1.3for regional park and open-space land acquisition and improvements; authorizing

1.4the sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **REGIONAL PARK AND OPEN-SPACE LAND ACQUISITION.**

1.7Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds

1.8fund to the Metropolitan Council for the cost of improvements and betterments of a capital

1.9nature and acquisition by the council and local government units of regional recreational

1.10open-space lands in accordance with the council's policy plan as provided in Minnesota

1.11Statutes, section 473.147.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.