

A bill for an act

relating to business organizations; waiver of reinstatement fee after certain dissolution of an entity when a principal of the entity is a returning combat veteran; proposing coding for new law in Minnesota Statutes, chapter 5.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **[5.33] RETURNING COMBAT VETERANS.**

If any Minnesota business entity has been administratively or statutorily dissolved for failure to file an annual or periodic report with the office of the secretary of state during a calendar year when a principal of the entity was in the armed forces of the United States, including the reserves or national guard, or was engaged in employment outside of the United States essential to the prosecution of a war or to the national defense, as designated by the United States Department of Defense, the secretary of state may waive any reinstatement fee otherwise required by law.

Sec. 2. **EFFECTIVE DATE.**

Section 1 is effective retroactively from January 1, 2007.