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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 3362

04/28/2014

Authored by Gruenhagen, Urdahl and Dean, M.,
The bill was read for the first time and referred to the Committee on Environment, Natural Resources and Agriculture Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for replacement of the Lake

1.3

Titlow Dam; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. LAKE TITLOW DAM.

1.6

Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for a grant under Minnesota Statutes, sections

1.8

103G.511 to 103G.515, to the city of Gaylord for replacement of the Lake Titlow Dam.

1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.10

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.11

bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with

1.12

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.13

Minnesota Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.