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State of Minnesota  
HOUSE OF REPRESENTATIVES  
NINETIETH SESSION

H. F. No. **3241**

03/01/2018 Authored by Neu, Johnson, B., and Dettmer  
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for predesign and design of a  
1.3 project that reconstructs marked U.S. Highway 8; authorizing the sale and issuance  
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED U.S. HIGHWAY 8 RECONSTRUCTION; APPROPRIATION**  
1.7 **AND BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$7,500,000 is appropriated from the bond proceeds fund  
1.9 to the commissioner of transportation for predesign and design of a project that reconstructs  
1.10 marked U.S. Highway 8 in Chisago County.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond  
1.12 proceeds account in the trunk highway fund, the commissioner of management and budget  
1.13 shall sell and issue bonds of the state in an amount up to \$7,500,000 in the manner, upon  
1.14 the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675,  
1.15 and by the Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.