

1.1 A bill for an act
1.2 relating to capital investment; authorizing the sale and issuance of state bonds;
1.3 appropriating money for sewer and water lines from Chisholm to the regional
1.4 competition and exhibit center in St. Louis County.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **SEWER AND WATER EXTENSION.**

1.7 Subdivision 1. **Appropriation.** \$750,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to
1.9 St. Louis County to design, construct, and install water and sewer lines from the city
1.10 of Chisholm to the regional competition and exhibit center. This appropriation is not
1.11 available until the commissioner of finance has determined that at least an equal amount
1.12 has been committed to the project from nonstate sources.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.14 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.15 an amount up to \$750,000 in the manner, upon the terms, and with the effect prescribed by
1.16 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.17 article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.