

A bill for an act
relating to highways; modifying provisions relating to transportation projects;
amending Minnesota Statutes 2008, section 174.02, by adding subdivisions.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2008, section 174.02, is amended by adding a
subdivision to read:

Subd. 8. Alternative financing and investment in transportation projects.
The commissioner may enter into agreements with governmental or nongovernmental
entities, including private and nonprofit entities, to finance or invest in transportation
projects, including repayment agreements subject to the availability of state money or
other dedicated revenue or resources, with the approval of the commissioner of Minnesota
Management and Budget. If an agreement involves tolling, it is subject to sections 160.84
to 160.98. If an agreement involves design-build procurement, it is subject to sections
161.3410 to 161.3428.

Sec. 2. Minnesota Statutes 2008, section 174.02, is amended by adding a subdivision
to read:

Subd. 9. Federal financial program authority. The commissioner may apply
for and receive financial assistance under the Transportation Infrastructure Finance and
Innovation Act of 1998 (TIFIA), United States Code, title 23, chapter 6, or through other
federal transportation loan, grant, or credit assistance programs. The assistance may
include but is not limited to loans, loan guarantees, and lines of credit. The commissioner
may enter into agreements to repay the financial assistance subject to the availability of

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- 2.1 state money or other dedicated revenue or resources, with the approval of Minnesota
- 2.2 Management and Budget.