

State of Minnesota

H. F. No. 3092

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for the Central Avenue NE

1.3 arterial bus rapid transit line; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CENTRAL AVENUE NE ARTERIAL BUS RAPID TRANSIT.**

1.6 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds fund to

1.7 the Metropolitan Council for predesign, design, engineering, environmental analysis, and

1.8 right-of-way acquisition to establish the Central Avenue NE arterial bus rapid transit line

1.9 in a corridor that includes service on marked Trunk Highway 65 in the cities of Columbia

1.10 Heights and Fridley to 53rd Avenue, and marked Trunk Highway 47 in the cities of Fridley

1.11 and Spring Lake Park.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14 the state in an amount up to \$..... in the manner, upon the terms, and with the effect

1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.