A bill for an act

relating to capital improvements; appropriating money for flood hazard mitigation in the city of Afton; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **AFTON FLOOD CONTROL.**

Subdivision 1. **Appropriation.** $9,900,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for the state share of a flood hazard mitigation grant to the city of Afton in Washington County for publicly owned capital improvements to prevent or alleviate flood damage under Minnesota Statutes, section 103F.161.

To the extent that the cost of the project exceeds two percent of the median household income in the city multiplied by the number of households in the city, this appropriation is also for the local share of the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $9,900,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 2. **EFFECTIVE DATE.**

This act is effective the day following final enactment.