A bill for an act

relating to taxation; city of Coon Rapids; tax increment financing.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CITY OF COON RAPIDS; TAX INCREMENT FINANCING DISTRICTS EXTENSION.**

Notwithstanding any limitations under Minnesota Statutes, section 469.176, or any other law to the contrary, the city of Coon Rapids may extend the duration of Tax Increment Financing District Nos. 1-4, 1-5, 1-6, 1-7, 1-8, 1-9, 1-10, 1-11, and 1-13 for eligible activities among the districts through the period up through December 31, 2025.

**EFFECTIVE DATE.** This section is effective upon approval by the governing body of the city of Coon Rapids and compliance by the city with Minnesota Statutes, section 645.021, subdivision 3.