

State of Minnesota

EIGHTY-EIGHTH SESSION

H. F. No. 2993

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money to the Southwest
1.3 Initiative Foundation.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SOUTHWEST INITIATIVE FOUNDATION; APPROPRIATION.**
1.6 \$1,000,000 in fiscal year 2015 is appropriated from the general fund to the
1.7 commissioner of employment and economic development for a grant to the Southwest
1.8 Initiative Foundation for business revolving loans or other lending programs. This is a
1.9 onetime appropriation and is available until expended.