A bill for an act

relating to capital investment; appropriating money for the Red Wing River Way Trail; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **RED WING RIVER WAY TRAIL.**

Subdivision 1. **Appropriation.** $2,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to the city of Red Wing for development of the Red Wing River Way Trail.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $2,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.