A bill for an act
relating to capital improvements; authorizing issuance of state bonds; appropriating money for street and infrastructure improvements in the city of Wells.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **WELLS STREET AND INFRASTRUCTURE IMPROVEMENTS.**

Subdivision 1. **Appropriation.** $....... is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Wells for street and infrastructure improvements.

This appropriation is not available until the commissioner has determined that at least an equal amount has been committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $....... in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 2. **EFFECTIVE DATE.**

Section 1 is effective the day following final enactment.