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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2901

03/10/2014

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The bill was read for the first time and referred to the Committee on State Government Finance and Veterans Affairs

1.1A bill for an act

1.2relating to capital investment; appropriating money for wastewater treatment

1.3facility necessary improvements for the Clear Lake/Clearwater Sewer Authority;

1.4authorizing the sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. APPROPRIATION.

1.7Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds

1.8fund to the Public Facilities Authority for a grant to the Clear Lake/Clearwater Sewer

1.9Authority to construct necessary improvements to its wastewater treatment facility to

1.10protect public health and promote economic security.

1.11Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.12bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with

1.14the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15Minnesota Constitution, article XI, sections 4 to 7.

1.16EFFECTIVE DATE. This section is effective the day following final enactment.