A bill for an act

relating to capital improvements; appropriating money for a veterans memorial in the city of Virginia; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **IRON RANGE VETERANS MEMORIAL.**

Subdivision 1. **Appropriation.** $150,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Virginia for acquisition of a bronze statue to complete an Iron Range Veterans Memorial in City Center Park. Any expenditures by the city for development and construction of the veterans memorial and City Center Park shall be considered the city's match for this project.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $150,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.