A bill for an act

relating to capital improvements; authorizing the sale and issuance of state bonds; appropriating money for infrastructure improvements and right-of-way acquisition within the Franklin LRT Station and 46th Street Station redevelopment areas in the city of Minneapolis.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$6,500,000 is appropriated to the commissioner of employment and economic development for a grant to the city of Minneapolis to design, acquire right-of-way, and construct public infrastructure improvements within the Franklin LRT Station and 46th Street Station redevelopment areas.

Sec. 2. **BOND SALE.**

To provide the money appropriated in this act from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $6,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.