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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2804

01/31/2022 Authored by Haley
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements to
1.3 Levee Road and the Upper Harbor-Bay Point redevelopment project area in the
1.4 city of Red Wing; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. RED WING; UPPER HARBOR-BAY POINT PHASE II.

1.7 Subdivision 1. Appropriation. \$4,100,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 Red Wing for site preparation, design, engineering, and construction of capital improvements
1.10 to Levee Road and the Upper Harbor-Bay Point redevelopment project area. This
1.11 appropriation includes money for the realignment of Levee Road, parking, sidewalks and
1.12 trails, a riverfront promenade, lighting, storm sewer improvements, railroad quiet zone
1.13 improvements, and other ancillary improvements to redevelop the project area into a public
1.14 park and open space. This appropriation is available after the commissioner of management
1.15 and budget determines that an amount sufficient to complete the project has been committed
1.16 to the project from nonstate sources.

1.17 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.19 the state in an amount up to \$4,100,000 in the manner, upon the terms, and with the effect
1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.21 Constitution, article XI, sections 4 to 7.

1.22 EFFECTIVE DATE. This section is effective the day following final enactment.