

1.1 A bill for an act
1.2 relating to education finance; creating a onetime exception; allowing proceeds
1.3 from sale of school district property to be used as operating capital.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ONETIME EXCEPTION; PROCEEDS OF SALE.**
1.6 Notwithstanding Minnesota Statutes, section 123B.51, subdivision 6, in fiscal years
1.7 2010 or 2011, Independent School District No. 535, Rochester, may deposit the proceeds
1.8 of a sale or exchange of school buildings or real property of the district in its general
1.9 fund reserved for operating capital account.
1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.