

A bill for an act
relating to capital improvements; authorizing the issuance of state bonds;
appropriating money for the Central Corridor Transit Way.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CENTRAL CORRIDOR TRANSIT WAY; APPROPRIATION.**

\$140,000,000 is appropriated from the bond proceeds fund to the Metropolitan
Council for final design and construction of the Central Corridor Transit Way between the
city of St. Paul and the city of Minneapolis.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund,
the commissioner of finance shall sell and issue bonds of the state in an amount up to
\$140,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.