

A bill for an act
relating to highways; authorizing issuance of trunk highway bonds; authorizing
spending for public purposes; appropriating money for interchange at marked
Trunk Highway 13 and County State-Aid Highway 5 in Dakota County.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **HIGHWAY APPROPRIATION AND BOND SALE.**

Subdivision 1. **Trunk highway interchange; appropriation.** \$20,386,000
is appropriated from the bond proceeds account in the trunk highway fund to the
commissioner of transportation for design, engineering, right-of-way acquisition, and
construction of an interchange at marked Trunk Highway 13 at County State-Aid Highway
5 in Dakota County.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
bond proceeds account in the trunk highway fund, the commissioner of management
and budget shall sell and issue bonds of the state in an amount up to \$20,386,000 in the
manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
and in the amounts requested by the commissioner of transportation. The proceeds of the
bonds, except accrued interest and any premium received from the sale of the bonds, must
be deposited in the bond proceeds account in the trunk highway fund.

EFFECTIVE DATE. This section is effective the day following final enactment.