A bill for an act
relating to capital improvements; appropriating money for neighborhood land trusts; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATIONS; MINNESOTA HOUSING FINANCE AGENCY.**

Subdivision 1. **Publicly owned neighborhood land trusts.** $....... is appropriated from the bond proceeds fund to the Minnesota Housing Finance Agency for capital costs associated with publicly owned neighborhood land trusts under Minnesota Statutes, sections 462A.30 and 462A.31.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $....... in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.