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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2661

03/05/2012

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The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Malone Island Bridge

1.3in the city of Isle; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. MALONE ISLAND BRIDGE.

1.6Subdivision 1. Appropriation. \$800,000 is appropriated from the bond proceeds

1.7fund to the commissioner of transportation for a grant to the city of Isle for demolition and

1.8construction necessary to replace the Malone Island Bridge, including the replacement

1.9of accompanying water and sewer lines.

1.10Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.11bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12bonds of the state in an amount up to \$800,000 in the manner, upon the terms, and with

1.13the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14Minnesota Constitution, article XI, sections 4 to 7.

1.15EFFECTIVE DATE. This section is effective the day following final enactment.