A bill for an act

relating to capital improvements; appropriating money for asset preservation at Northland Community and Technical College; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION; NORTHLAND COMMUNITY AND TECHNICAL COLLEGE.**

Subdivision 1. **Appropriation.** $2,464,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities for higher education asset preservation and replacement at Northland Community and Technical College to be spent in accordance with Minnesota Statutes, section 135A.046, to replace condensers, air handlers, and emergency generators on the East Grand Forks campus wastewater infrastructure program established in Minnesota Statutes, section 446A.072, and to replace the HVAC and the main electrical feeder on the Thief River Falls campus.

Subd. 2 **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $2,464,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.