A bill for an act

relating to capital investment; authorizing the sale and issuance of state bonds; appropriating money for a grant to Nashwauk.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **WASTEWATER INFRASTRUCTURE GRANT; NASHWAUK.**

Subdivision 1. **Appropriation.** $2,759,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Nashwauk for the sewer extension and expansion project.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $2,759,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.