

This Document can be made available  
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **260**

01/17/2017 Authored by O'Driscoll, Davids and Anderson, S.,  
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act  
1.2 relating to taxation; individual income; modifying the long-term care credit;  
1.3 amending Minnesota Statutes 2016, section 290.0672, subdivision 2.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2016, section 290.0672, subdivision 2, is amended to read:

1.6 Subd. 2. **Credit.** A taxpayer is allowed a credit against the tax imposed by this chapter  
1.7 for long-term care insurance policy premiums paid during the tax year. The credit for each  
1.8 policy equals ~~25~~ 50 percent of premiums paid to the extent not deducted in determining  
1.9 federal taxable income. A taxpayer may claim a credit for only one policy for each qualified  
1.10 beneficiary. A maximum of ~~\$100~~ \$200 applies to each qualified beneficiary. The maximum  
1.11 total credit allowed per year is ~~\$200~~ \$400 for married couples filing joint returns and ~~\$100~~  
1.12 \$200 for all other filers. For a nonresident or part-year resident, the credit determined under  
1.13 this section must be allocated based on the percentage calculated under section 290.06,  
1.14 subdivision 2c, paragraph (e).

1.15 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December  
1.16 31, 2016.