A bill for an act
relating to capital investment; appropriating money for the North Hennepin Community College Center for Business and Technology; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NORTH HENNEPIN COMMUNITY COLLEGE CENTER FOR BUSINESS AND TECHNOLOGY.**

Subdivision 1. **Appropriation.** $14,800,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities to renovate and construct, furnish, and equip an addition to the Center for Business and Technology on the North Hennepin Community College Campus.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $14,800,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.