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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2515

02/27/2012 Authored by Hausman, Knuth and Hansen

The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for RIM critical habitat
1.3 match; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RIM CRITICAL HABITAT MATCH.**

1.6 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of natural resources to provide the state match for the critical
1.8 habitat private sector matching account under Minnesota Statutes, section 84.943. This
1.9 appropriation may only be used to acquire fee title.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.12 bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.