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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2502

02/27/2014 Authored by Huntley and Simonson

The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Chemical Sciences
1.3 and Advanced Materials Building at the University of Minnesota; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. UNIVERSITY OF MINNESOTA; CHEMICAL SCIENCES AND
1.7 ADVANCED MATERIALS BUILDING.

1.8 Subdivision 1. **Appropriation.** \$24,000,000 is appropriated from the bond proceeds
1.9 fund to the Board of Regents of the University of Minnesota to design, construct, furnish,
1.10 and equip a chemical sciences and advanced materials building on the Duluth campus.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$24,000,000 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.