

A bill for an act
relating to capital investment; appropriating money for a grant to the city of
Rosemount for a park and ride lot and transit shelter; authorizing the sale and
issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ROSEMOUNT PARK AND RIDE LOT; TRANSIT SHELTER.**

Subdivision 1. **Appropriation.** \$909,000 is appropriated from the bond proceeds
fund to the Metropolitan Council for a grant to the city of Rosemount to predesign, design,
construct, furnish, and equip a parking lot and transit station shelter on land owned by the
city of Rosemount in the city's downtown area. The parking lot will have approximately
100 spaces for vehicles.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$909,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.