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State of Minnesota
HOUSE OF REPRESENTATIVES
NINETIETH SESSION

H. F. No. **2456**

03/20/2017 Authored by Baker, Marquart and Kunesh-Podein
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; modifying levy authority of watershed districts; amending
1.3 Minnesota Statutes 2016, section 103D.905, subdivision 9.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2016, section 103D.905, subdivision 9, is amended to read:

1.6 Subd. 9. **Project tax levy.** In addition to other tax levies provided in this section or in
1.7 any other law, a watershed district may levy a tax:

1.8 (1) to pay the costs of projects undertaken by the watershed district ~~which~~ that are ~~to be~~
1.9 funded, in whole or in part, with ~~the proceeds of~~ money appropriated by law for grants or
1.10 ~~construction or implementation loans under sections 103F.701 to 103F.755~~ to the district;

1.11 (2) to pay the principal of, or premium or administrative surcharge, if any, and interest
1.12 on, the bonds and notes issued by the watershed district pursuant to section 103F.725; or

1.13 (3) to repay the construction or implementation loans under sections 103F.701 to
1.14 103F.755.

1.15 Taxes levied with respect to payment of bonds and notes shall comply with section
1.16 475.61.