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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **2436**

03/16/2017 Authored by Baker
The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Glacial Lakes Trail;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. GLACIAL LAKES TRAIL.

1.6 Subdivision 1. Appropriation. \$2,590,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources to acquire land and develop an approximately
1.8 five-mile spur from the Glacial Lakes Trail through New London and into Sibley State Park,
1.9 including a separated grade crossing of Trunk Highway 71 and a separated grade crossing
1.10 of County Highway 40.

1.11 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$2,590,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.