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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2358

02/20/2012 Authored by Quam and Scalze  
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act  
1.2 relating to taxation; income and franchise; historic preservation and job creation;  
1.3 extending the sunset on the historic structure rehabilitation tax credit; amending  
1.4 Minnesota Statutes 2010, section 290.0681, subdivision 10.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2010, section 290.0681, subdivision 10, is amended to  
1.7 read:

1.8 Subd. 10. **Sunset.** This section expires after fiscal year ~~2015~~ 2021, except that  
1.9 the office's authority to issue credit certificates under subdivision 4 based on allocation  
1.10 certificates that were issued before fiscal year ~~2016~~ 2022 remains in effect through ~~2018~~  
1.11 2024, and the reporting requirements in subdivision 9 remain in effect through the year  
1.12 following the year in which all allocation certificates have either been canceled or resulted  
1.13 in issuance of credit certificates, or ~~2019~~ 2025, whichever is earlier.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.