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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2345

03/11/2019    Authored by Vang, Ecklund, Poppe, Sundin, Franson and others  
The bill was read for the first time and referred to the Committee on Ways and Means

- 1.1

A bill for an act
- 1.2

relating to economic development; appropriating additional money to the Minnesota
- 1.3

job creation fund for businesses in the industrial hemp industry.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **APPROPRIATION.**
- 1.6

\$4,000,000 in fiscal year 2020 and \$4,000,000 in fiscal year 2021 are appropriated from
- 1.7

the general fund to the commissioner of employment and economic development for the
- 1.8

Minnesota job creation fund under Minnesota Statutes, section 116J.8748, to fund businesses
- 1.9

in the industrial hemp industry. Of this amount, each year, \$2,500,000 is for businesses that
- 1.10

process industrial hemp and the remainder is for businesses that manufacture products from
- 1.11

processed industrial hemp. This is a onetime appropriation in addition to any other funds
- 1.12

appropriated to the commissioner of employment and economic development for the
- 1.13

Minnesota job creation fund and these funds are available until June 30, 2023.