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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2330

02/25/2014 Authored by Anderson, M., The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for campus rightsizing and
1.3 renovation at Central Lakes College, Staples; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. CENTRAL LAKES COLLEGE, STAPLES; CAMPUS RIGHTSIZING
1.7 AND RENOVATION.

1.8 Subdivision 1. Appropriation. \$4,581,000 is appropriated from the bond proceeds
1.9 fund to the Board of Trustees of the Minnesota State College and Universities for campus
1.10 rightsizing and renovation, including relocating the library and computer commons to
1.11 the student services area to create a consolidated learning commons at Central Lakes
1.12 College, Staples.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15 bonds of the state in an amount up to \$4,581,000 in the manner, upon the terms, and with
1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.