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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **233**

01/12/2017 Authored by Johnson, C.; Carlson, L.; Lien; Clark; Sauke and others
The bill was read for the first time and referred to the Committee on State Government Finance

1.1 A bill for an act
1.2 relating to state government; increasing the budget reserve to the level
1.3 recommended by the commissioner of management and budget.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BUDGET RESERVE INCREASE.**

1.6 The commissioner of management and budget shall transfer a sum sufficient to the
1.7 budget reserve in the general fund so that the budget reserve balance is equal to 4.9 percent
1.8 of total nondedicated general fund revenue for fiscal years 2016 and 2017. The transfer
1.9 amount is estimated to be \$147,000,000. This is a onetime transfer.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.