

A bill for an act
relating to the city of Minnetonka; authorizing the city and its economic
development authority to extend the duration of a tax increment financing district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CITY OF MINNETONKA; TIF DISTRICT EXTENSION.**

Notwithstanding the provisions of Minnesota Statutes, section 469.176, subdivision
1b, paragraph (a), clause (1), the governing bodies of the city of Minnetonka and its
economic development authority may elect to extend the maximum duration of the
Glenhaven Tax Increment Financing District by up to five years.

EFFECTIVE DATE. This section is effective upon compliance with Minnesota
Statutes, sections 469.1782, subdivision 2, and 645.021, subdivision 3.