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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2104

02/08/2012

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The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the 26th Avenue North

1.3

Parkway in Minneapolis; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **26TH AVENUE NORTH PARKWAY.**

1.6

Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds

1.7

fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board

1.8

to predesign the conversion of 26th Avenue North between Theodore Wirth Regional Park

1.9

and the Mississippi River from an urban street to a parkway and to design, engineer, and

1.10

construct a complete street pilot project within the corridor.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$1,500,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.