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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **2074**

03/09/2021

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The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to economic development; extending certain job creation goals for
- 1.3 Minnesota investment fund grants during the COVID-19 pandemic.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **MINNESOTA INVESTMENT FUND JOB CREATION GOALS**
- 1.6 **EXTENSION.**
- 1.7 Notwithstanding any other law to the contrary, a recipient of a Minnesota Investment
- 1.8 Fund grant under Minnesota Statutes, section 116J.8731, who is unable to meet the job
- 1.9 creation goals of the agreement during a peacetime emergency related to the COVID-19
- 1.10 pandemic shall be granted an extension until December 31, 2022, to meet those job creation
- 1.11 goals before the grant must be repaid.
- 1.12 **EFFECTIVE DATE.** This section is effective the day following final enactment.